

Oakcreek Golf & Turf Acquires Simpson Norton

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Oakcreek Golf and Turf LP (“Oakcreek”), a leading distributor of Toro commercial turf equipment, Toro irrigation systems, Yamaha golf carts and Kässbohrer (PistenBully) snow grooming equipment across western Canada, announced today that it has acquired Simpson Norton Corporation (“Simpson Norton”).

With a history of over 60 years, Simpson Norton is a distributor of commercial turf maintenance and irrigation equipment, systems and parts to customers located in the southwestern United States. The Company features Toro-manufactured equipment along with a broad selection of turf-management and irrigation solutions from other leading manufacturers. These products serve a variety of markets including golf courses, sports complexes and stadiums, municipalities and other commercial uses.

Barrie Carpenter, President of Oakcreek, said, “This is an exciting time for our employees, customers and other stakeholders. Simpson Norton is a well-recognized, leading distributor in southwestern United States with a proud history of supplying quality products and providing outstanding service to its customers. We are very pleased to welcome the Simpson Norton team into the Oakcreek family.”

Tom Knecht, CEO of Simpson Norton, said, “I’m very pleased to see the business that Steve McNeil and our team have developed over the last two decades now being acquired by Oakcreek. Simpson Norton’s loyal employees and other stakeholders will be well-served by Oakcreek and I’m confident that this combination will fortify our position in our marketplace.”

Jeff Wigle, Managing Director of Banyan Capital Partners, said “Tom and Steve have built a wonderful business in Simpson Norton and we look forward to a smooth integration of the two companies. This acquisition is a significant milestone for Oakcreek, its employees and ultimately its customers. Banyan is committed to investing in Oakcreek’s expansion into new markets and we look forward to supporting further acquisitions.”

About Oakcreek Golf & Turf LP

Oakcreek Golf & Turf LP is Western Canada’s full-service distributor of Toro Commercial Turf Care Equipment, Toro Golf Irrigation Equipment, Yamaha Golf Cars and Kässbohrer (PistenBully) snow grooming equipment, plus all additional related products. Oakcreek’s head office is in Calgary Alberta and has facilities across Western Canada. Oakcreek is owned by Banyan Capital Partners, a Canadian private equity group, and its senior management team. www.oakcreekgolf.com

About Banyan Capital Partners

Banyan Capital Partners is a Canadian based private equity firm that buys and invests in private and public middle-market companies located in North America. As a generalist firm, Banyan provides full or partial liquidity to existing owners or partners with owners wishing to grow their companies and become more successful. Banyan is part of the Connor, Clark & Lunn Financial Group, a multi-boutique asset management firm whose affiliated companies collectively manage over \$72 billion in assets. www.banyancapitalpartners.com

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